

February 28, 2025

**BSE Limited**

Scrip Code: 543287

Debt Segment- 974511, 974986, 975115, 975192, 975560, 976262

**National Stock Exchange of India Limited**

Trading Symbol: LODHA

Dear Sirs,

**Sub: Result of Postal Ballot**

**Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations')**

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This is further to our letter dated January 27, 2025, submitting the Postal Ballot Notice ('Notice') dated January 25, 2025 read with corrigendum to the notice dated February 14, 2025, for seeking approval of the Members of the Company by way of Special Resolution for appointment of Mr Sushil Kumar Modi (DIN: 07793713) as a Whole-time Director of the Company.

Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with relevant rules made thereunder, as amended, the Company conducted the postal ballot by remote e-voting process as set out in the Notice.

The remote e-voting process was concluded on Thursday, i.e., February 27, 2025 at 5.00 p.m. (IST), post which the Scrutinizer has submitted his report on the results of the Postal Ballot. Based on the report of Scrutinizer, we hereby inform that, the members of the Company have duly passed the above-mentioned Resolution with requisite majority.

Pursuant to Regulation 44(3) of the Listing Regulations, we are enclosing herewith the details of the voting results as *Annexure - A* and the Report of the Scrutinizer as *Annexure - B*.

The voting results and the Report of the Scrutinizer are being made available on the website of the Company [www.lodhagroup.com](http://www.lodhagroup.com) and on website of National Securities Depository Limited [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

Kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Macrotech Developers Limited**

**Sanjyot Rangnekar**  
**Company Secretary & Compliance Officer**  
**Membership No.: F4154**

**Encl.: As Above**

### Annexure - A

Voting results	
Record date	24-01-2025
Total number of shareholders on record date	105716
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	Not Applicable (Resolutions passed through Postal Ballot)
b) Public	
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	Not Applicable (Resolutions passed through Postal Ballot)
b) Public	
<b>No. of resolution passed in the meeting</b>	<b>1</b>

		Resolution						
Resolution required: (Ordinary / Special)		Special						
Whether promoter/promoter group are interested in the agenda/resolution?		No						
Description of resolution considered		Appointment of Mr Sushil Kumar Modi (DIN: 07793713) as a Whole-time Director						
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	717642888	717642488	99.9999	717642488	0	100.0000	0.0000
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)	-	-	-	-	-	-	
	<b>Total</b>	<b>717642888</b>	<b>717642488</b>	<b>99.9999</b>	<b>717642488</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public-Institutions	E-Voting	268897149	237780970	88.4282	163517089	74263881	68.7679	31.2321
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)	-	-	-	-	-	-	
	<b>Total</b>	<b>268897149</b>	<b>237780970</b>	<b>88.4282</b>	<b>163517089</b>	<b>74263881</b>	<b>68.7679</b>	<b>31.2321</b>
Public-Non Institutions	E-Voting	10417902	254799	2.4458	253592	1207	99.5263	0.4737
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)	-	-	-	-	-	-	
	<b>Total</b>	<b>10417902</b>	<b>254799</b>	<b>2.4458</b>	<b>253592</b>	<b>1207</b>	<b>99.5263</b>	<b>0.4737</b>
<b>Total</b>		<b>996957939</b>	<b>955678257</b>	<b>95.8594</b>	<b>881413169</b>	<b>74265088</b>	<b>92.2291</b>	<b>7.7709</b>
<b>Whether resolution is Pass or Not.</b>							Yes	



**REPORT OF SCRUTINIZER ON POSTAL BALLOT CARRIED OUT FOR  
MACROTECH DEVELOPERS LIMITED**

To,  
The Chairman,  
**MACROTECH DEVELOPERS LIMITED**  
412 Floor- 4, 17G Vardhaman Chamber Cawasji Patel Road,  
Horniman Circle, Fort Mumbai 400001

Dear Sir,

**Sub: Scrutinizers Report on remote e-voting of Postal Ballot Notice dated January 25, 2025 of Macrotech Developers Limited**

I, Shravan A. Gupta, Practicing Company Secretary, Proprietor of M/s. Shravan A. Gupta & Associates, have been appointed as scrutinizer by the Board of Directors of Macrotech Developers Limited ("the Company") for the purpose of scrutinizing the Postal Ballot Voting through remote e-voting ("e-voting") process by shareholders and ascertaining the requisite majority on e-voting carried out as per the provision of Section 108 & 110 of the Companies Act, 2013 read with Rules 20 & 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules"), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations") and Secretarial Standard-2 on General Meetings issued by the Institute of the Company Secretaries of India, on the Special Resolution as set out in the notice of Postal Ballot dated January 25, 2025 read with corrigendum to the notice dated February 14, 2025.

1. The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and relevant rules made thereunder relating to voting through electronic means.
2. My responsibility as a scrutinizer for the e-voting process is restricted to preparation of scrutinizer's report on the e-voting process on the votes cast "in favor" or "against" the resolution stated above, based on the reports generated from the e-voting system provided by National Securities Depository Limited ('NSDL') at <https://www.evoting.nsdl.com/>, the authorized agency to provide e-voting facilities, engaged by the Company.
3. I hereby submit my report as under
  - 3.1 As per General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 08, 2021, 3/2022 dated May 05, 2022, 11/2022 dated December 28, 2022, 09/2023 dated September 25, 2023 and 09/2024 dated September 19, 2024 (collectively referred to as "MCA Circulars"), the Company completed the despatch of Postal Ballot Notice (for the process of e-voting) on January 27, 2025, by email, only to those members whose email IDs were registered with the Company & MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) ('Registrar and Share Transfer Agent / RTA') and whose name appeared on the Register of Members/List of Beneficial Owners as on the cut-off date i.e., January 24, 2025.
  - 3.2 The e-voting period opened at 9:00 AM (IST) on January 29, 2025 and closed at 5.00 pm (IST) on February 27, 2025.
  - 3.3 All the votes received up to 5.00. P.M. on February 27, 2025 being the last date and time fixed by the Company for e-voting, were considered for my scrutiny. The e-voting was disabled immediately thereafter.
  - 3.4 A total number of 1,247 (One Thousand Two Hundred & Forty- Seven) shareholders have casted their vote on the e-voting platform.
  - 3.5 The results of Postal Ballot through e voting were unblocked by me by accessing the data downloaded from the website of <https://www.evoting.nsdl.com/>, in presence of two witness Mr Sahil Gupta and Ms Manisha Sharma who are not the employees of the Company.
  - 3.6 Since the voting on Postal Ballot process was conducted only through e-voting, reporting on number of envelopes containing postal ballot form received after due date and up to the date of this report or returned undelivered does not arise.

3.7 The Postal ballot electronic votes, as downloaded from the NSDL website, were duly scrutinized.

3.8 The particulars of postal ballot received from members in electronic voting report generated from <https://www.evoting.nsdl.com/> have been recorded in a separate register maintained for the purpose.

3.9 I have emailed all the registers and records relating to e-voting for the safe custody to the Company Secretary.

The Result of e-voting for postal ballot is as under:

Resolution No 1: Appointment of Mr. Sushil Kumar Modi (DIN: 07793713) as a Whole- time Director											
Particulars of Business	No of Members voted*	No of Shares Held by Members voted	Voting in Favour of the resolution			Voting Against the Resolution			Invalid Votes		Results
			No of Members voted	No of Shares Held by Members voted	%	No of Members voted	No of Shares Held by Members voted	%	No of Members voted.	%	
Remote E-voting	1,247	95,56,78,257	774	88,14,13,169	92.23	473	7,42,65,088	7.77	0.00	0.00	Special' Resolution passed with requisite majority
Total	1,247	95,56,78,257	774	88,14,13,169	92.23	473	7,42,65,088	7.77	0.00	0.00	

Note: \* 6 Voters Abstain from Voting on their 9,34,824 Shares

Based on the aforesaid result, I report that special resolution as set out in the postal ballot notice dated January 25, 2025 has been passed with the requisite majority. You may accordingly declare the result of e-voting for postal ballot process.

Thanking you,

Yours faithfully,

**Shravan A Gupta & Associates**  
**Practicing Company Secretary**  
**A Peer Reviewed Firm 2140/2022**  
**UID: S2013MH230000**

SHRAVAN  
AMRITLAL  
GUPTA

Digitally signed by  
SHRAVAN AMRITLAL  
GUPTA  
Date: 2025.02.28  
17:38:49 +05'30'

**Shravan A Gupta**  
**ACS: 27484, CP:9990**  
**UDIN: A027484F004014335**  
**Place: Mumbai**  
**Date: 28/02/2025**

Counter Signed by :  
For MACROTECH DEVELOPERS LIMITED  
*S. Ranga*  
Company Secretary