

December 23, 2024

BSE Limited

Scrip Code: 543287

Debt Segment – 975115, 975192, 975560, 974511, 974986

National Stock Exchange of India Limited

Trading Symbol: LODHA

Dear Sirs,

Sub: Allotment of 30,000 rated, listed, senior, secured, redeemable, taxable, transferable non-convertible debentures of ₹ 1,00,000 each aggregating to ₹ 300 crore

Pursuant to Regulations 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Executive Committee of the Board of Directors of the Company has today i.e., December 23, 2024, approved the allotment of 30,000 rated, listed, senior, secured, redeemable, taxable, transferable, non-convertible debentures of ₹ 1,00,000 each aggregating to ₹ 300 Crore. (“**Secured NCDs**”).

In this regard, please find enclosed herewith the details pursuant to the SEBI Circular No. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 dated July 13, 2023 as **Annexure I**.

The meeting of Executive Committee commenced at 11:15 A.M and concluded at 11:30 A.M

Kindly take the above information on record.

Thanking you,

Yours truly,

For Macrotech Developers Limited

Sanjyot Rangnekar
Company Secretary & Compliance Officer
Membership No. F4154

Issuance of Debt Securities

Sr. No.	Particulars	Details
1.	Type of securities allotted	Rated, Listed, Senior, Secured, Redeemable, Taxable, Transferable Non-Convertible Debentures ('NCDs')
2.	Type of issuance	Private placement
3.	Total numbers of securities allotted	30,000 NCDs of ₹1,00,000 each.
4.	Size of the Issue	₹ 300 Crore
5.	Whether proposed to be listed? If yes, name of the stock exchange(s);	To be listed on the Wholesale Debt Market segment of BSE Limited
6.	Tenure of Instrument date of allotment and date of maturity	Date of Allotment: December 23, 2024 Date of Maturity: December 22, 2027
7.	Coupon/Interest offered, schedule of payment of coupon/ interest and principal	Interest Rate of 8.60% p.a. payable quarterly, payment beginning from March 31, 2025 with the last interest payment being the Final Maturity Date
8.	Charge/Security, if any, created over the assets	First ranking charge will be created over certain assets (as more particularly described in the Key Information Document dated December 23, 2024)
9.	Special rights/interest/ privileges attached to the instrument and changes thereof	N.A.
10.	Delay in payment of Interest/principal amount for a period of more than 3 months from the due date or default in payment or interest/ principal	Default Interest shall accrue on the unpaid sum from the date of occurrence of event of default at 2% per annum over and above the applicable interest rate.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any matter concerning the security and/or the assets along with comments thereon, if any	N.A.
12.	Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Redemption by face value in 5 quarterly instalments commencing from December 31, 2026; Last instalment to be paid on final maturity date.
13.	Rating	"AA-/Positive" by CRISIL Ratings Limited