

October 28, 2023

BSE Limited

Department of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street Mumbai

400 001

Scrip Code: 543287

Debt Segment – 974163, 974199, 974473, 974511, 974986, 975053, 975115

Dear Sirs,

Sub: Statement of utilization and deviation/variation of issue proceeds of Non-Convertible Debentures (“NCDs”) for the quarter ended September 30, 2023

Ref: Regulation 52(7) and 52(7A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Pursuant to Regulations 52(7) & 52 (7A) of Listing Regulations read with SEBI Master Circular no. SEBI/HO/DDHS/PoDI/P/CIR/2023/108 updated as on June 30, 2023 (“SEBI Circular”), we hereby confirm that the issue proceeds of the listed NCDs, which were issued during the quarter ended September 30, 2023, had been utilized for the purpose stated in the Offer Document/ Information Memorandum and there have been no deviations in the use of proceeds of issue of NCDs.

The statements indicating the utilization of issue proceeds and indicating no deviation/ variation in the format prescribed vide above referred SEBI circular is appended herewith as **Annexure-1**.

We request to take the above on record.

Thanking You,

For Macrotech Developers Limited

Sanjyot Rangnekar

Company Secretary and Compliance Officer

Membership No.: F4154

Annexure-1

A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Macrotech Developers Limited	INE670K07216	Private placement	Non-Convertible Debentures	July 19, 2023	₹ 49 crore	₹ 49 crore	No	N.A.	Nil
Macrotech Developers Limited	INE670K08024	Private placement	Non-Convertible Debentures	August 31, 2023	₹ 405 crore	₹ 405 crore	No	N.A.	Nil
Macrotech Developers Limited	INE670K07224	Private placement	Non-Convertible Debentures	September 27, 2023	₹ 245 crore	₹ 245 crore	No	N.A.	Nil

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks		
Name of listed entity	Macrotech Developers Limited		
Mode of fund raising	Private Placement	Private Placement	Private Placement
Type of instrument	Non-Convertible Debentures	Non-Convertible Debentures	Non-Convertible Debentures
Date of raising funds	July 19, 2023	August 31, 2023	September 27, 2023
Amount raised	₹ 49 Crore	₹ 405 Crore	₹ 245 crore
Report filed for quarter ended	September 30, 2023	September 30, 2023	September 30, 2023
Is there a deviation/ variation in use of funds raised?	No	No	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Not Applicable	Not Applicable	Not Applicable
If yes, details of the approval so required?	Not Applicable	Not Applicable	Not Applicable
Date of approval	Not Applicable	Not Applicable	Not Applicable
Explanation for the deviation/ variation	Not Applicable	Not Applicable	Not Applicable
Comments of the audit committee after review	Not Applicable	Not Applicable	Not Applicable
Comments of the auditors, if any	Not Applicable	Not Applicable	Not Applicable
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:			

Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
Not Applicable						
Deviation could mean: <ul style="list-style-type: none"> a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed. 						
<p>Name of the Signatory: Sanjyot Rangnekar</p> <p>Designation: Company Secretary and Compliance Officer</p> <p>Date: October 28, 2023</p>						